



PRESS RELEASE

FOR IMMEDIATE RELEASE:

June 5, 2017

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North American Development Bank Aa1 rating affirmed by Moody's with a stable outlook

San Antonio, Texas- Moody's Investors Service affirmed the 'Aa1' rating of the North American Development Bank (NADB) with a stable outlook. In its analysis, Moody's highlighted the Bank's very strong asset performance and robust capitalization, as well as the strength of member country support, which remains high. Other key factors included NADB's strong liquidity levels and a policy that ensures adequate resources for meeting debt obligations for at least one year. Also, its credit metrics remain consistent with a Aa1 rating, as the rapid expansion of its lending activity in recent years was accompanied by strict underwriting standards and prudent risk management, which is reflected in the strong performance of its portfolio.

NADB is an international financial institution capitalized and governed equally by the United States and Mexico with the purpose of helping develop and finance infrastructure projects with public- and private-sector sponsors in the U.S.-Mexico border region in the areas of water supply, wastewater treatment, waste management, air quality, urban mobility and clean and renewable energy. As of December 31, 2016, NADB had US\$1.41 billion in outstanding loans in projects throughout the U.S.-Mexico border region.

NADB is headquartered in San Antonio, Texas, and has total capitalization of US \$2.77 billion, of which \$415 million is paid-in capital and the remainder is callable capital from the U.S. and Mexican governments. More information regarding the NADB credit rating can be obtained at <https://www.moodys.com>. More information regarding the NADB and its operations can be obtained at www.nadb.org.

The North American Development Bank is a financial institution established and capitalized in equal parts by the United States and Mexico for the purpose of financing environmental infrastructure projects along their common border. As a pioneer institution in its field, the Bank is working to develop environmentally and financially sustainable projects with broad community support in a framework of close cooperation and coordination between Mexico and the United States.

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